



Strategy in a day!

Overview

'With careful and detailed planning, one can win... with careless and less detailed planning, one cannot win. How much more certain is defeat if one does not plan at all?!' These wise words from the Chinese general Sun Tzu are as valid today as they were when applied on the battlefield 4,000 years ago.

Success in 21st century organisations is more dependent than ever on being able to convert long term vision and goals into detailed operating plans and, even more critically, employing an effective strategic management framework to ensure successful execution.

Being able to think, plan and implement in a strategic way is becoming increasingly called upon in many more management roles. Our practical one-day expert workshop is designed for anyone wanting to develop the knowledge and skills required to take on a strategic role or management position.

Learning objectives

After completing this course delegates will be able to:

- Understand the purpose and key components of business strategy
- Use an effective framework for developing and executing strategy
- Apply powerful strategic analysis tools to inform strategy development
- Evaluate strategic options using established frameworks for strategy formulation
- Develop and apply a winning business model for their organisation
- Use effective tools to manage and control strategy implementation
- Identify some common causes of strategic failure

Format

This is a very practical, interactive one-day workshop.

Expert trainer

This workshop was designed, and is delivered, by Paul Lower (FCMA) – enthusiastic business finance trainer and coach.

Strategy in a day! – workshop outline

1 Basic principles

- ✓ What strategy is and why it's important
- ✓ A framework for strategic development and management
- ✓ Vision, values, goals and mission

2 Developing a winning strategy

- ✓ The components of strategy
- ✓ Sources of competitive advantage
- ✓ Strategic analysis tools: PESTLE, Five Forces and SWOT analysis
- ✓ Porter's generic strategies
- ✓ The Strategy Clock
- ✓ The Blue Ocean strategy framework

3 Putting strategy in to action – defining your business model

- ✓ Defining your customer value proposition
- ✓ Understanding the profit formula for your business
- ✓ Building strategic capability

4 Managing strategic implementation and performance

- ✓ Strategic management tools: strategy maps and balanced scorecard
- ✓ Converting big goals in to SMART objectives
- ✓ Identifying the key success factors for your industry
- ✓ Selecting the right measures and setting targets
- ✓ The role of budgeting in strategic management
- ✓ Measuring and improving shareholder value
- ✓ Monitoring and controlling strategic performance

5 Identifying and managing strategic threats

- ✓ Analysing and managing risk
- ✓ Testing and adapting your strategy
- ✓ Learning from strategic failure: Kodak and Nokia
- ✓ Understanding and dealing with business model disruption

For a no-obligation discussion about running this workshop for your organisation please just give us a call on 01582 463460.